

ASSEMBLY BILL

No. 294

Introduced by Assembly Member Anderson

February 17, 2009

An act relating to corporations.

LEGISLATIVE COUNSEL'S DIGEST

AB 294, as introduced, Anderson. Corporations: penalties.

Existing law specifies conduct required of, or prohibited by, a corporation and its officers and directors, and imposes specified penalties for a violation of those requirements.

This bill would declare the intent of the Legislature to amend those provisions.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. It is the intent of the Legislature to amend Chapter
- 2 22 (commencing with Section 2200) of Division 1 of Title 1 of
- 3 the Corporations Code relating to penalties for failing to comply
- 4 with specified requirements of the Corporations Code.

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